



Sample Language for Your Will

A charitable bequest can take many forms and be an important planning consideration for tax purposes. You may choose to give your entire estate, a specific amount, or a share of the residue of your estate.

As a donor, you may also give certain gifts-in-kind to MOSAIC such as stocks and bonds, real estate or other assets.

Including a gift in your Will is one of the easiest ways to plan a gift to MOSAIC. Following is sample wording for use by the lawyer or notary who drafts your Will. If you plan to establish an endowment or to place any restrictions on your gift, please contact us before finalizing your Will to ensure that MOSAIC can accommodate your wishes.

Types of Bequests

Specific Bequest

Specific sum or amount

“I give to MOSAIC (Multi-Lingual Orientation Service Association for Immigrant Communities) the sum of \$(amount).”

Property (ies) such as real estate, stocks and bonds, works of art, or other items.

“I give to MOSAIC (Multi-Lingual Orientation Service Association for Immigrant Communities) (description of property). My estate shall bear all costs of transfer and delivery of my (description of property) to MOSAIC.”

Note: Unless the property can be used by MOSAIC, it will be sold. Gifts of property can create challenges. Please discuss them with us before finalizing your Will.

Bequest of Residue

MOSAIC is given all or a portion of what remains of the estate after debts, taxes, expenses, and specific bequests are paid.

“I give to MOSAIC (Multi-Lingual Orientation Service Association for Immigrant Communities) all (or some portion which may be described in terms of a share or a percentage) of the residue of my estate.”

Contingent Bequest

The gift takes place only if the primary beneficiaries, usually family members, do not survive the testator/donor.

“If (name(s) of primary beneficiary/ies) do/es not survive me, or dies within ninety (90) days from the date of my death, then I give to MOSAIC (describe amount of cash, property or portion of residual estate) ...”

This “Sample Bequest Language” is provided as a resource only and MOSAIC is not providing legal advice. To ensure that your will is valid and takes full advantage of current laws, please consult your lawyer or notary.



Types of Bequests - continued

Charitable Trust

A portion of your estate property is used to fund a trust, which then pays the net income to the beneficiary(ies) identified in your Will. When the trust terminates (at the death of the beneficiary(ies) or at the end of a term of years), the trust capital is distributed to MOSAIC.

“I direct that my executor raise out of the capital of my estate the sum of \$(amount) to be held and invested by my trustee and to pay to (name of individual/s) all of the net income which accrues therefrom during (his, her, their) lifetime(s). Upon the death of (name(s)), such trust fund shall be distributed to MOSAIC (Multi-Lingual Orientation Service Association for Immigrant Communities). I appoint (name of person or institution) as trustee of this trust.”

Purposes of Bequests

Unrestricted use: **“... to be used for the general purposes of MOSAIC (Multi-Lingual Orientation Service Association for Immigrant Communities) at the discretion of the Board of Directors.”**

Restricted Use: **“... to be used for (detailed description of what the donor wants the bequest to accomplish).”**

Examples: children and families, refugees, youth

Note: Please contact us to discuss the restricted use clause before final wording is confirmed.

Power to Vary Provision

We recommend that the following paragraph be added if your bequest is for a restricted use.

“If, in the opinion of the Board of Directors of MOSAIC, it is or becomes impossible, inadvisable, or impractical to use this gift for the specific purpose(s), then the Board of Directors may in their discretion use the gift to the best advantage of MOSAIC, keeping in mind my original wishes and the general intent of my gift.”

For more information, contact:

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